

ROTARY CLUB OF CANTERBURY
MILLENNIUM SCHOLARSHIP TRUST FUND

REGISTERED CHARITY No. 1075922

As far as I can ascertain, the origin of the capital is as follows:-

Jack Parkin	£20,000
Brighton Will (Brian Reid executor)	£6,000
Jazz Day (2000)	£5,000
Inner Wheel (Auction of Promises)	£7,500
Donations (2000)	£3,000
Jazz Day (2001)	£4,700
Donations (2001)	£1,400
Donations (2002)	£1,100
Total	<u>£48,700</u>

RPI Q4 2002 = 1782; RPI Q1 2016 = 2611

$£48,700 \times 2611/1782 = £71,370$ i.e. current value adjusted for RPI

Since 2002, we have had approx. £2,500 from estates of Pip Arnold and Chris Laming.

To maintain the original capital value, we would need £71,370
+ £2,500
£73,870

According to latest accounts, we have £72,685

Leslie Stephenson Fund Administrator May 2016