

Business Meeting

Canterbury Rotary Club

9th January 2018

Canterbury Cricket Ground 1300hrs

1. Juba

Robert Boyd- Howell provided the following update on the Juba project:

- Tony Pomeroy is working hard to resolve the outstanding issues and all Club Members showed their appreciation for his efforts.
- The 60 pupils have completed their first year, and are currently on their summer holidays, returning in mid-February 2018.
- We currently only have enough funds for 2 months of funding.
- The Global Grant applied for in July 2017 has not be finalised although we are making progress. A sticking point was the failure by Juba Rotary Club to re-pay the previous unrelated Grant dating back to 2014; this has now been repaid. However, the new school year is approaching in late February 2018, with our Grant not having yet been approved.
- Clearly, we have a moral duty to continue with this project, and there would also be a reputation issue is we were seen to stop the project after the first year.
- As previously advised to the Club we are seeking an alternative funding source if the Grant is not successful by contacting our Pentagular clubs. Our proposal was discussed with them on 25th November, and the text has been previously discussed with the Canterbury Club. We are in the process of updating the Pentagular Clubs on the progress of the project and to also ascertain whether they would assist with funding if required. This would be in the order of £2000 per club per year for the next 3 years.

RP requested whether there was a balance sheet on expenditure to date, and it was confirmed that we get clear documentary proof that the funding has been received.

DB requested that any Club funding should be from the Canterbury Club as a whole, rather than just the International Committee, and this was agreed.

RA requested a clear description of the required funding for each year and the firm commitment from each Pentagular Club. It was agreed that this would be done and presented to all Members.

2. Accounts

LN presented a brief summary of the accounts, and referred to the full information being on the website.

- The Charity Account had a current surplus of £10,114.
- The Millennium Account had a surplus of £10,300 in the general account. (There was £66,300 in the total investments).
- The General Club Account was in a good state and sufficient to cover in year club running costs.
- The Dining Account was also in a surplus.

DB raised the subject that £3000 was now recommended for expenditure for charities.

LS raised the issue that under item 3 of the Millennium Deed that the £10,300 should be re-invested rather than being in the general account. LN identified that the large amount of unused funds in the account needs to be considered how it should be wisely spent taking into account that the original scope of the Millennium Fund has become outdated. This will be discussed at the next Club Council meeting

Neil Fraser

Secretary

Canterbury Rotary Club