

Rotary Club of Canterbury

The Club Business Organisation under the authority of Club Council

Summary Financial Reports at 21 November 2023

Note: Latest bank statements received are to 21 November 2023

Rotary Club Officers: Rosemary Doyle (President), Maxine Blades (President Elect & Secretary), Jim Gascoyne (Treasurer)

SUMMARY OF THE ACCOUNTS:	Opening Balance	Income	Expenditure	Balance at Bank		Accrued	Available funds
1. Club Funds account	9,888.84	7,739.00	2,966.44	14,661.40		300.00	14,361.40
2. Dining Funds account	6,420.85	12,709.00	8,951.65	10,178.20		7,494.88	2,683.32
3. Events Funds account	1,011.71	13,505.67	7,312.22	7,205.16		500.00	6,705.16
Total Funds	£17,321.40	£33,953.67	£19,230.31	£32,044.76		£8,294.88	£23,749.88

1. CLUB FUNDS ACCOUNT	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Club Subs 23/24 Prepaid	2,211.00	(2,211.00)	-	-			-	
General Fund (£22.60)	486.86	1,071.20	85.00	1,473.06	1		1,473.06	
Centenary Dinner (£Nil)	545.25	-	-	545.25	2		545.25	
100 Club (£12 per number)	-	588.00	100.00	488.00	3	300.00	188.00	
IT, Website & EMS (£20)	647.47	940.00	273.44	1,314.03			1,314.03	
Pentangular (£62.40)	5,998.26	2,916.80	-	8,915.06			8,915.06	
RIBI Subscriptions (£78)	-	3,588.00	1,716.00	1,872.00			1,872.00	
District Subscriptions (£18)	-	846.00	792.00	54.00			54.00	
Club Subs 24/25 Paid early	-	-	-	-			-	
Unidentified or Error + Adjusted	-	-	-	-			-	
	£9,888.84	£7,739.00	£2,966.44	£14,661.40		£300.00	£14,361.40	
Notes:	Check	0.00	-	0.00	Check	-	0.00	

- At 21 November 2023, 46 members of the Rotary Club have paid their subscriptions for the 2023/24 Presidential year and 1 member is paying their membership by instalments, making a total of 47 paying members.
- The balance of £545.25 on the Centenary Dinner fund is to be retained to contribute to the costs of a celebration when 'The Water Point' is commissioned.
- At 21 November 2023, 29 members of the Club have taken subscriptions for 49 numbers in the 100 Club for the year to 30 June 2024. Three prizes at £100 each have been accrued above as these sums are payable under the terms of the 100 Club rules.

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2. DINING FUNDS ACCOUNT	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
2023/24 Members Dining Fund	3,137.50	11,107.40	8,468.25	5,776.65	1 (a)	5,951.00	(174.35)	
2023/24 Non-members Dining fees	-	120.50	96.50	24.00			24.00	
Amount due to meal suppliers		1,331.10		1,331.10	1 (b)	1,331.10	-	
2022/23 Dining Fund	-	-	-	-			-	
Dining General Fund b/fwd	2,843.42	-	114.75	2,728.67	2		2,728.67	
Raffle Wine Costs Reserve	415.93	-	203.15	212.78		212.78	-	
Christmas Party 2023	-	105.00	-	105.00			105.00	
	-	-	-	-			-	
	-	-	-	-			-	
Unidentified or Error + Adjusted	24.00	45.00	69.00	-			-	
	£6,420.85	£12,709.00	£8,951.65	£10,178.20		£7,494.88	£2,683.32	
Notes:	Check	-	-	-	Check	-	-	

- 1 (a) At 21 November 2023, the sum of £6,371.00 has been received from Rotarians on account of their future dining costs. At that date, some Rotarians and a guest owe a total of £420.00 for meals that they have taken but not yet paid for which leaves a net sum of £5,951.00 as repayable to Rotarians and that is accrued above. There is a deficit on the 2023/24 Dining fund of 174.35 as shown above for free meals provided to guests of the Club.
- 1 (b) The cost of the meals provided by Sodexo Prestige Ltd on 10 October 2023 and on 31 October was a total of £1,354.05 and was paid on 8 November 2023. The meal supplied by Sodexo Prestige Ltd on 7 November cost £619.65 and that supplied on 21 November cost £711.45 . These are accrued above.
- 2 Council has agreed that the Dining General Funds are to be used to meet the costs of future speakers and their meals, and also for the costs of special events subject to the prior authorisation of the President. In accordance with the Club Council decision, the EMS support costs for 2024/25 will be invoiced at £600 by Extra Digital Ltd in May 2024 and will be charged against this fund.

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3. EVENTS FUNDS ACCOUNT	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Events Activity Security Fund	751.71	-	-	751.71			751.71	
Weekly Raffle Fund	-	180.10	-	180.10			180.10	
2023 Duck Race Fund	-	5,750.57	5,669.09	81.48	3		81.48	
Sailor Ted (for Porchlight)	-	210.00	-	210.00	2		210.00	
Xmas Party Raffle (Polio +)	-	-	-	-			-	
JPP Projects Fund	-	1,850.00	-	1,850.00			1,850.00	
Vocation. + Comm. Service Committee	-	2,500.00	-	2,500.00	1		2,500.00	
International Service Committee	-	-	-	-	1		-	
Visit to Royal Courts of Justice	-	360.00	360.00	-			-	
Canterbury Vocals Scholarship Fund	-	500.00	-	500.00		500.00	-	
Fund Raising Evening 10/11	-	1,665.00	533.13	1,131.87			1,131.87	Should this be referred to MSTF?
	-	-	-	-			-	
	-	-	-	-			-	
Unidentified or Error + Adjusted	260.00	490.00	750.00	-			-	
	£1,011.71	£13,505.67	£7,312.22	£7,205.16		£ 500.00	£6,705.16	
Notes:	Check	-	-	-	Check	-	-	

- 1 The amounts spent by the two committees out of their allocated funding in this account as shown above, are as follows:

Vocation and
Community
Service

International

£0.00

£0.00

- 2 In 2022/23, the funds raised by Sailor Ted were donated to Guide Dogs for the Blind. Proceeds for Sailor Ted in 2023/24 are to be donated to Porchlight.
- 3(a) The Duck sponsorship and advertising fees received up to 7 November for the Duck Race event that was held on 10 September 2023 is shown above. £100 of gift aided donations were made to the RCC Trust Fund account.
- 3(b) Monies are currently outstanding from 2 organisations who advertised in the Duck Race programme which totals £175.
- 3(c) During their meeting on 30 October 2023, Club Council made the following allocations from the 2023 Duck Race surplus: £1850 to the JPP Project Fund, £2,500 to the V&SCC fund to enable their activity during this Presidential year and £500 for the Canterbury Vocals Scholarship Fund.

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4. JPP - PROJECT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
JPP - US\$ account	-	-	-	\$0.00		-	\$0.00	
JPP - GB pound account	-	-	-	£0.00		-	£0.00	

Note:

- 1 These accounts are dormant and have not been used a couple of years.