

Rotary Club of Canterbury

Summary Financial Reports at 25 April 2023

Note: Latest bank statements received are to 17 April 2023

Rotary Club of Canterbury - Business Organisation under the authority of Club Council

1. CLUB FUNDS ACCOUNT	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds
Club Subs 22/23 Prepaid	1,890.00	(1,890.00)	-	-			-
General Fund (£1)	1503.16	181.50	1,656.93	27.73			27.73
Centenary Dinner (£Nil)	722.05	50.00	226.80	545.25	1		545.25
100 Club	-	636.00	324.00	312.00	2	100.00	212.00
Website & EMS (£23)	1.70	1,350.00	804.89	546.81	3	600.00	(53.19)
Pentangular (£61)	3,739.21	3,050.00	790.95	5,998.26			5,998.26
Mini Group Exch (£20)	633.85	1,000.00	869.82	764.03			764.03
RIBI Subscriptions (£70)	-	3,600.50	3,600.50	-			-
District Subscriptions (£14)	-	700.00	700.00	-			-
Unidentified or Error + Adjusted	-	330.00	330.00	-			-
	£8,489.97	£9,008.00	£9,303.89	£8,194.08		£100.00	£7,494.08
Notes:	Check	-	-	-	Check	600.00	600.00

- The balance of £545.25 on the Centenary Dinner fund is to be retained to contribute to the costs of a celebration when 'The Point' is commissioned.
- There are now only 30 active members of the 100 Club who, between them, have paid for 50 separate numbers in the draw. £100 is accrued to meet the draw prize in the period to 30 June 2023 (June draw).
- In March, £296.91 was paid to ZOHO Corporation Ltd for email and mailing list services and a replacement cheque for £348.00 was issued to Extra Digital Ltd after the original cheque issued on 23 January was not banked. The original cheque has now been returned by Royal Mail.

2. DINING FUNDS ACCOUNT	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds
2022/23 Members Dining Fund	1,069.50	23,394.50	15,615.30	8,848.70	1	1,836.00	7,012.70
2022/23 Non-members Dining fees	-	465.00	-	465.00			465.00
2021/22 Dining Fund	1,763.77	1,004.23	2,768.00	-			-
Dining General Fund b/fwd	4,330.17	448.00	2,341.63	2,436.54	2	600.00	1,836.54
Weekly Raffle - Int Comm	-	700.28	494.35	205.93	3	205.93	-
Christmas Party 2022	-	2,401.07	2,401.07	-			-
Bat and Trap	-	783.00	783.00	-			-
Burns Night 2022	-	250.00	250.00	-			-
St Patricks Day Celebration	-	2,554.40	2,554.40	-	4		-
Unidentified or Error + Adjusted	-	62.94	62.94	-			-
	£7,163.44	£32,063.42	£27,270.69	£11,956.17		£2,641.93	£9,314.24
Notes:	Check	-	-	-	Check	-	-

- The cost of meals taken by members of RC Canterbury is accrued on the date of each Club meeting. The meals accrued in these reports are those taken on 4/4, 11/4, 18/4 and 25/4. Assuming that all members pay their dining dues as detailed in the Dining Account summary, a surplus has been accumulated on the 2022/23 Dining Funds up to 31 March 2023 in excess of the sum owed to members. No surplus is expected to be accumulated after 1 April as the price of meals has risen.
- (a) Council has agreed that the Dining General Funds are to be used to meet the costs of future speakers and special events subject to the prior authorisation of the President. In March, £300 was transferred out of this fund as a subsidy for the St Patricks Day Celebration and £34.40 was transferred to the St Patricks Day Celebration fund to increase the funds raised for the Prince of Wales Youth Club to £600.
- (b) An invoice has been received from Extra Digital for £600 for the EMS support for 2023/24. This is due for payment on 3 May.
- The balance of weekly raffle proceeds is accrued for use by the International Committee to purchase ShelterBox or Aquabox units, currently £205.93 as above.
- All costs of and income from the event have been paid and received. In March, £334.40 was transferred from the Dining General fund as a subsidy for this event as authorised by Club Council. A cheque for the surplus of £600 has been drawn to be donated to The Prince of Wales Youth Club.

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3. EVENTS FUNDS ACCOUNT	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds
Events Activity Security	750.94	-	-	750.94			750.94
2022 Duck Race	-	6,327.41	6,327.41	-			-
Sailor Ted (Guide Dogs)	-	360.00	-	360.00			360.00
Xmas Party Raffle (Polio +)	-	-	-	-			-
Wine costs reserve + Aqua Box	200.00	-	143.12	56.88	1	56.88	-
Int Comm re Aqua Box or Water Aid	243.85	-	243.85	-			-
Crocuses - Purple for Polio Day	-	-	-	-			-
2021/22 Taste of the East	1,578.00	-	1,578.00	-			-
Windmill Visit	-	452.00	452.00	-			-
American Supper	-	300.00	300.00	-			-
Midsummer Nights Dream	-	910.00	650.00	260.00	2	260.00	-
St Quentin trip	-	1,201.16	1,201.16	-			-
Pentangular trip to Leiden	-	2,900.00	2,903.23	(3.23)	3	20.00	(23.23)
Unidentified or Error + Adjusted	-	1,178.56	1,178.56	-			-
	£2,772.79	£13,629.13	£14,977.33	£1,424.59		336.88	£1,087.71
Notes:	Check	-	-	0.00	Check	-	0.00

1 £56.88 has been set aside to meet the cost of wine for raffles and is accrued above.

2 The £260 share of the Midsummer Nights Dream proceeds to be paid to 'Primal Clay' has been retained and accrued as they do not have a bank account.

3 Payments have been received for 16 people re the costs of the Pentangular trip to Leiden. One person paid in £20 in excess of the amount notified and this sum is due be refunded. Funds totalling Euro 3,200 were paid over to RC Leiden on 28 March at a total cost of £2,903.23.

4. JPP3 - JUBA, SOUTH SUDAN FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds
JPP3 - US\$ account	-	-	-	\$0.00		-	\$0.00
JPP3 - GB pound account	-	-	-	£0.00		-	£0.00

Note: These accounts are dormant awaiting decisions as to their future use or if they are to be closed.

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Summary Financial Reports at 25 April 2023

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Rotary Club of Canterbury Trust Fund - A separate Organisation under the authority of the Charity Trustees

RC of C TRUST FUND - CHARITY	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds
Emergency Reserve	480.00	270.00	590.00	160.00			160.00
Foundation (£15) - 22/23	45.00	611.25	525.00	131.25			131.25
Other Funds	251.50	-	251.50	-			-
Charity General Fund	1,464.09	7,357.29	4,425.00	4,396.38	2		4,396.38
JPP 5 - RC Leiden - Surinam	1,850.00	1,850.00	3,700.00	-			-
Wishing Well - GASDS	267.13	132.67	298.50	101.30	3	101.30	-
Vocational Committee	776.00	3,094.00	1,686.00	2,184.00	1	1,240.00	944.00
Community Service Committee	2,028.27	2,097.00	3,110.00	1,015.27	1	600.00	415.27
International Committee	1,135.00	1,338.20	1,214.20	1,259.00	1		1,259.00
Water Bottle Filling Point	19,905.85	90,193.54	76.00	110,023.39			110,023.39
Member Donations	-	-	-	-			-
RC Dhaka - Eye Operations Project	244.50	-	244.50	-			-
RC Dhaka - Desalination Project	1,325.00	-	1,325.00	-			-
Polio +	516.00	-	516.00	-			-
Recipe book for Polio+	128.57	-	128.57	-			-
Ukraine Collections	3,380.42	1,192.06	4,572.48	-			-
Pakistan Collection	-	1,115.00	1,115.00	-			-
Bingo Night for Food Bank	-	150.00	150.00	-			-
Turkey/Syria	-	975.00	875.00	100.00	5		100.00
Unidentified or Error + Adjusted	-	2,147.25	887.84	1,259.41	4		1,259.41
	£33,797.33	£112,523.26	£25,690.59	£120,630.00		£1,941.30	£118,688.70

Notes: Check - - - - - Check - -

1 Amounts have been accrued above for future committee expenditure per their Strategic Plans as follows:

Vocational Committee: Innovation Competition prizes - £590, Senior Writing Competition prizes - £450, Gift to Archbishops School - £200. A total of £1,240 accrued.

£800 remains of the funds received from L Saunders for various Vocational Committee competition prizes.

Community Service Committee: RYLA - £400, St Nicholas School - Summer - £200. A total of £600 accrued.

Committee Funds Spent as shown above:

	Vocational		Community Service		International
QE Grammar School - Eclipse project	500.00	Bekesbourne Village Hall - kitchen equip.	150.00	Aquabox	338.20
Dover Girls Grammar School - books	400.00	Hayley Talbut	210.00	Shelterbox	446.00
Young Chef competition	176.00	Marina Avili re studies	200.00	DEC re Pakistan incl. bank chgs	430.00
Innovation competition refund	(50.00)	Rising Sun Domestic Abuse Charity	500.00		
Prizes for Junior Writing Competition	260.00	Prince of Wales Youth Club	400.00		
QE Grammar School - Eclipse project	100.00	Thanington Neighbourhood RC	500.00		
QE Grammar School - Eclipse project	300.00	Salvation Army	500.00		
		Salvation Army	150.00		
		My Birth Support CIC	300.00		
		PCC of All Saints re Community Larder	200.00		
Total Expenditure as above	£1,686.00		£3,110.00		£1,214.20

2 At the end of March, Gift Aid on Foundation Subscriptions, other donations and sums collected through the Wishing Well were recovered. Of the total amount recovered of £1,377.15, the sum of £1,192.24 was credited to the Charity General Fund. On 4 April 2023, the Club approved the transfer of £1,300 from the Charity General Fund with £800 credited to the VSC and £500 to the CSC.

3 Since 1 July, £223.45 has been banked from the Wishing Well. 50% of the sum banked at £111.72 has been credited to Charity General Funds and the balance to the Wishing Well Fund. Gift Aid recovered amounts to £41.90 of which 50%, £20.95 is credited to the Tesco nominated charity fund. A total of £101.30 is accrued to be paid to a charity nominated by Tesco.

4 HMRC has overpaid the Charity for Gift Aid and £1,259.41 will need to be repaid to them at some point.

5 £100 has been received from a Club Member for the District Turkey/Syria earthquake appeal. This needs to be paid on together with a donation by the Club.

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Rotary Club of Canterbury Millennium Scholarship Trust - A separate Organisation under the authority of the Charity Trustees

MILLENNIUM SCHOLARSHIP TRUST FUND - CHARITY	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds
NatWest Current Account							
Balance	2,384.84		2,200.00	184.84			184.84
Dividends		1,083.60		1,083.60			1,083.60
Interest		166.55		166.55			166.55
	£2,384.84	£1,250.15	£2,200.00	£1,434.99		£0.00	£1,434.99
Check		-	-	-	Check	-	-

COIF Deposit Account							
Balance	6,968.08			6,968.08			6,968.08
Dividends		921.61		921.61			921.61
Interest		98.17		98.17			98.17
	£ 6,968.08	£ 1,019.78	£ -	£ 7,987.86		£ -	£ 7,987.86

TRUST FUND ASSETS
Capital Funds:
Investments
COIF Funds Available
Nat West Funds Available
TOTAL MILENNIUM FUND

Book Cost
53,786.00
£53,786.00

Valuation at 30/06/2022
76,310.78
6,968.08
1,434.99
£84,713.85