

Rotary Club of Canterbury

The Club Business Organisation under the authority of Club Council

Summary Financial Reports at 20 July 2023

Note: Latest bank statements received are to 18 July 2023

Rotary Club Officers: Rosemary Doyle (President), Maxine Blades (President Elect & Secretary), Jim Gascoyne (Treasurer)

| SUMMARY OF THE ACCOUNTS: | Opening Balance | Income | Expenditure | Balance at Bank | | Accrued | Available funds |
|--------------------------|-------------------|-------------------|----------------|-------------------|--|------------------|-------------------|
| 1. Club Funds account | 9,888.84 | 6,322.00 | 64.80 | 16,146.04 | | 400.00 | 15,746.04 |
| 2. Dining Funds account | 6,444.85 | 4,039.00 | 141.70 | 10,342.15 | | 7,518.53 | 2,823.62 |
| 3. Events Funds account | 1,011.71 | 384.00 | - | 1,395.71 | | 260.00 | 1,135.71 |
| Total Funds | £17,345.40 | £10,745.00 | £206.50 | £27,883.90 | | £8,178.53 | £19,705.37 |

| 1. CLUB FUNDS ACCOUNT | Opening Balance | Income | Expenditure | Balance at Bank | Note | Accrued | Available funds | Comments |
|----------------------------------|------------------|------------------|---------------|-------------------|------|----------------|-------------------|----------|
| Club Subs 23/24 Prepaid | 2,211.00 | (2,211.00) | - | - | | | - | |
| General Fund (£22.60) | 486.86 | 893.00 | - | 1,379.86 | 1 | | 1,379.86 | |
| Centenary Dinner (£Nil) | 545.25 | - | - | 545.25 | 2 | | 545.25 | |
| 100 Club (£12 per number) | - | 504.00 | - | 504.00 | 3 | 400.00 | 104.00 | |
| IT, Website & EMS (£20) | 647.47 | 800.00 | 64.80 | 1,382.67 | | | 1,382.67 | |
| Pentangular (£62.40) | 5,998.26 | 2,496.00 | - | 8,494.26 | | | 8,494.26 | |
| RIBI Subscriptions (£78) | - | 3,120.00 | - | 3,120.00 | | | 3,120.00 | |
| District Subscriptions (£18) | - | 720.00 | - | 720.00 | | | 720.00 | |
| Club Subs 24/25 Paid early | - | - | - | - | | | - | |
| Unidentified or Error + Adjusted | - | - | - | - | | | - | |
| | £9,888.84 | £6,322.00 | £64.80 | £16,146.04 | | £400.00 | £15,746.04 | |

Notes: Check 0.00 - 0.00 Check - 0.00

- 1 At 18 July 2023, 40 members of the Rotary Club have paid their subscriptions for the 2023/24 Presidential year.
- 2 The balance of £545.25 on the Centenary Dinner fund is to be retained to contribute to the costs of a celebration when 'The Water Point' is commissioned.
- 3 At 18 July 2023, subscriptions for 42 numbers in the 100 Club have been received for the year to 30 June 2024. Four prizes at £100 each have been accrued above as these sums are payable under the terms of the 100 Club rules.

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| 2. DINING FUNDS ACCOUNT | Opening Balance | Income | Expenditure | Balance at Bank | Note | Accrued | Available funds | Comments |
|-------------------------------------|------------------|------------------|----------------|-------------------|-------|------------------|------------------|----------|
| 2023/24 Members Dining Fund | 3,137.50 | 3,464.20 | - | 6,601.70 | 1 (a) | 6,669.50 | (67.80) | |
| 2023/24 Non-members Dining fees | - | - | - | - | 1 (b) | | - | |
| Amount due to meal suppliers | | 550.80 | | 550.80 | 1 (b) | 550.80 | - | |
| 2022/23 Dining Fund | - | - | - | - | | | - | |
| Dining General Fund b/fwd | 2,867.42 | - | - | 2,867.42 | 2 | | 2,867.42 | |
| Raffle Wine Costs Reserve | 415.93 | - | 117.70 | 298.23 | | 298.23 | - | |
| Christmas Party 2023 | - | - | - | - | | | - | |
| | - | - | - | - | | | - | |
| | - | - | - | - | | | - | |
| Unidentified or Error + Adjusted | 24.00 | 24.00 | 24.00 | 24.00 | | | 24.00 | |
| | £6,444.85 | £4,039.00 | £141.70 | £10,342.15 | | £7,518.53 | £2,823.62 | |
| Notes: | Check | - | - | - | Check | - | - | |

- Notes:
- 1 (a) At 18 July 2023, the sum of £6,857.50 has been received from Rotarians on account of their future dining costs. At that date, some Rotarians also owe a total of £188.00 for meals that they have taken but not yet paid for which leaves a net sum of £6,669.50 as repayable and that is accrued above. After the meal on 4 July 2023, here is a deficit on the Dining account of £67.80 as shown above as 3 people to be admitted to membership received free meals.
 - 1 (b) The cost of the meals taken on 20/6 and 27/6 amounts to a total of £1,744.20 and was paid on 30 June 2023. The cost of the meal on 4 July 2023 amounted to £550.80 which is accrued above.
 - 2 Council has agreed that the Dining General Funds are to be used to meet the costs of future speakers and their meals, and also for the costs of special events subject to the prior authorisation of the President. In accordance with the Club Council decision, the EMS support costs for 2023/24 invoiced at £600 by Extra Digital Ltd were paid in early May 2023 and charged against this fund.

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| 3. EVENTS FUNDS ACCOUNT | Opening Balance | Income | Expenditure | Balance at Bank | Note | Accrued | Available funds | Comments |
|-------------------------------------|------------------|----------------|--------------|------------------|------|-----------------|------------------|----------|
| Events Activity Security Fund | 751.71 | - | - | 751.71 | | | 751.71 | |
| Weekly Raffle Fund | - | 24.00 | - | 24.00 | | | 24.00 | |
| 2023 Duck Race Fund | - | - | - | - | | | - | |
| Sailor Ted (for Porchlight) | - | - | - | - | 3 | | - | |
| Xmas Party Raffle (Polio +) | - | - | - | - | | | - | |
| Crocuses - Purple for Polio Day | - | - | - | - | | | - | |
| JPP Projects Fund | - | - | - | - | | | - | |
| Vocation. + Comm. Service Committee | - | - | - | - | 1 | | - | |
| International Committee | - | - | - | - | 1 | | - | |
| Visit to Royal Courts of Justice | - | 360.00 | - | 360.00 | 4 | | 360.00 | |
| | - | - | - | - | | | - | |
| | - | - | - | - | | | - | |
| Due to Primal Clay | 260.00 | - | - | 260.00 | 2 | 260.00 | - | |
| Unidentified or Error + Adjusted | - | - | - | - | | | - | |
| | £1,011.71 | £384.00 | £0.00 | £1,395.71 | | £ 260.00 | £1,135.71 | |

Notes:

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-

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- 1a Plans are awaited from V&CSC and ISC giving information about the anticipated levels of spending for each committee during the 2023/24 Presidential year. This information will enable the proceeds of the 2023 Duck Race to be allocated to the committees to meet their plans.
- 1b The trustees of the RCC Trust Fund have made available some funding in the Trust Fund accounts to facilitate the work of the committees until such time as the 2023 Duck Race proceeds are known.
- 1c Once the 2023 Duck Race has been completed, funds that are to be made available to the 2 committees are to be transferred to these accounts reducing the burden of authorisation imposed by the terms of the Trust Fund when the funds are transferred to the Trust Fund bank account.
- 1d The amounts spent by the two committees out of their allocated funding as shown above, are as follows:

Vocation and
Communit
Service

International
Committee

£0.00

£0.00

- 2 The £260 share of the Midsummer Nights Dream proceeds to be paid to 'Primal Clay' has been retained and accrued as they do not have a bank account.
- 3 In 2022/23, the funds raised by Sailor Ted were donated to Guide Dogs for the Blind. Proceeds for Sailor Ted in 2023/24 are to be donated to Porchlight.
- 4 Payments for the visit to the Royal Courts of Justice are now being received.

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| 4. JPP - PROJECT FUNDS | Opening Balance | Income | Expenditure | Balance at Bank | Note | Accrued | Available funds | Comments |
|------------------------|-----------------|--------|-------------|-----------------|------|---------|-----------------|----------|
| JPP - US\$ account | - | - | - | \$0.00 | | - | \$0.00 | |
| JPP - GB pound account | - | - | - | £0.00 | | - | £0.00 | |

Note:

- 1 These accounts are dormant and have not been used a couple of years.