

Rotary Club of Canterbury

The Club Business Organisation under the authority of Club Council

Summary Financial Reports at 30 September 2023

Note: Latest bank statements received are to 29 September 2023

Rotary Club Officers: Rosemary Doyle (President), Maxine Blades (President Elect & Secretary), Jim Gascoyne (Treasurer)

SUMMARY OF THE ACCOUNTS:	Opening Balance	Income	Expenditure	Balance at Bank		Accrued	Available funds
1. Club Funds account	9,888.84	7,497.00	2,881.44	14,504.40		300.00	14,204.40
2. Dining Funds account	6,444.85	6,872.00	4,117.55	9,199.30		6,472.03	2,727.27
3. Events Funds account	1,011.71	6,015.57	1,049.09	5,978.19		-	5,978.19
Total Funds	£17,345.40	£20,384.57	£8,048.08	£29,681.89		£6,772.03	£22,909.86

1. CLUB FUNDS ACCOUNT	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Club Subs 23/24 Prepaid	2,211.00	(2,211.00)	-	-			-	
General Fund (£22.60)	486.86	1,048.60	-	1,535.46	1		1,535.46	
Centenary Dinner (£Nil)	545.25	-	-	545.25	2		545.25	
100 Club (£12 per number)	-	576.00	100.00	476.00	3	300.00	176.00	
IT, Website & EMS (£20)	647.47	920.00	273.44	1,294.03			1,294.03	
Pentangular (£62.40)	5,998.26	2,825.40	-	8,823.66			8,823.66	
RIBI Subscriptions (£78)	-	3,510.00	1,716.00	1,794.00			1,794.00	
District Subscriptions (£18)	-	828.00	792.00	36.00			36.00	
Club Subs 24/25 Paid early	-	-	-	-			-	
Unidentified or Error + Adjusted	-	-	-	-			-	
	£9,888.84	£7,497.00	£2,881.44	£14,504.40		£300.00	£14,204.40	
Notes:	Check	0.00	-	0.00	Check	-	0.00	

- At 30 September 2023, 45 members of the Rotary Club have paid their subscriptions for the 2023/24 Presidential year and 1 member is paying their membership by instalments, making a total of 46 paying members.
- The balance of £545.25 on the Centenary Dinner fund is to be retained to contribute to the costs of a celebration when 'The Water Point' is commissioned.
- At 30 September 2023, 28 members of the Club have taken subscriptions for 48 numbers in the 100 Club for the year to 30 June 2024. Alastair Scott has been the September draw prize and three prizes at £100 each have been accrued above as these sums are payable under the terms of the 100 Club rules.

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2. DINING FUNDS ACCOUNT	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
2023/24 Members Dining Fund	3,137.50	6,202.70	3,834.40	5,505.80	1 (a)	5,623.00	(117.20)	
2023/24 Non-members Dining fees	-	73.50	73.50	-	1 (b)		-	
Amount due to meal suppliers		550.80		550.80	1 (b)	550.80	-	
2022/23 Dining Fund	-	-	-	-			-	
Dining General Fund b/fwd	2,867.42	-	22.95	2,844.47	2		2,844.47	
Raffle Wine Costs Reserve	415.93	-	117.70	298.23		298.23	-	
Christmas Party 2023	-	-	-	-			-	
	-	-	-	-			-	
							-	
Unidentified or Error + Adjusted	24.00	45.00	69.00	-			-	
	£6,444.85	£6,872.00	£4,117.55	£9,199.30		£6,472.03	£2,727.27	
Notes:	Check	-	-	-	Check	-	-	

- 1 (a) At 29 September 2023, the sum of £5,852.00 has been received from Rotarians on account of their future dining costs. At that date, some Rotarians owe a total of £229.00 for meals that they have taken but not yet paid for which leaves a net sum of £5,623.00 as repayable and that is accrued above. There is a deficit on the Dining account of £117.20 as shown above for free meals provided to guests of the Club.
- 1 (b) The cost of the meal provided by Sodexo Prestige Ltd on 5 September 2023 amounted to £550.80. This sum is accrued above and will be paid in early October.
- 2 Council has agreed that the Dining General Funds are to be used to meet the costs of future speakers and their meals, and also for the costs of special events subject to the prior authorisation of the President. In accordance with the Club Council decision, the EMS support costs for 2024/25 will be invoiced at £600 by Extra Digital Ltd in May 2024 and will be charged against this fund.

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3. EVENTS FUNDS ACCOUNT	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Events Activity Security Fund	751.71	-	-	751.71			751.71	
Weekly Raffle Fund	-	115.00	-	115.00			115.00	
2023 Duck Race Fund	-	5,500.57	429.09	5,071.48	4		5,071.48	
Sailor Ted (for Porchlight)	-	-	-	-	3		-	
Xmas Party Raffle (Polio +)	-	-	-	-			-	
JPP Projects Fund	-	-	-	-			-	
Vocation. + Comm. Service Committee	-	-	-	-	1		-	
International Committee	-	-	-	-	1		-	
Visit to Royal Courts of Justice	-	360.00	360.00	-			-	
Visit to Chelsea Hospital	-	40.00	-	40.00			40.00	
-	-	-	-	-			-	
-	-	-	-	-			-	
Due to Primal Clay	260.00	-	260.00	-	2		-	
Unidentified or Error + Adjusted	-	-	-	-			-	
	£1,011.71	£6,015.57	£1,049.09	£5,978.19		£	-	£5,978.19
Notes:	Check	-	-	-	Check	-	-	

- 1a The Trustees of the RCC Trust Fund have made available in the accounts of the charity the sum of £1,000 to each committee to facilitate their work until such time as the 2023 Duck Race proceeds are known. CS&VC have approved grants totalling £1,010 and ISC have approved grants totalling £750 to be paid out of the RCC Trust Fund charity.
- 1b V&CSC have advised that they seek £5,000 in addition to the £1,000 already allocated in the RCC Trust Fund to meet their planned spend during the 2023/24 Presidential year. ISC have advised that, at this time, they seek £2,700 in addition to the £1,000 already allocated in the RCC Trust Fund accounts. This information will enable the proceeds of the 2023 Duck Race to be allocated to the committees to meet their plans.
- 1c **Once the 2023 Duck Race has been completed, Club Council will be able to make funds available to the 2 committees in the RCC Events bank account, thus reducing the burden of authorisation imposed by the terms of the Trust Fund when the funds are accounted for in the Trust Fund bank account.**
- 1d The amounts spent by the two committees out of their allocated funding in this account as shown above, are as follows:

Vocation and
Community
Service

International
Committee

£0.00

£0.00

- 2 The £260 share of the Midsummer Nights Dream proceeds due to be passed to 'Primal Clay' was paid to Philip Abbott on 5 September 2023.
- 3 In 2022/23, the funds raised by Sailor Ted were donated to Guide Dogs for the Blind. Proceeds for Sailor Ted in 2023/24 are to be donated to Porchlight.
- 4 (a) The Duck sponsorship received up to 29 September for the Duck Race event that was held on 10 September 2023 is shown above. £100 of gift aided donations was made to the RCC Trust Fund account and is held there until disbursed.
- 4 (b) Monies are currently outstanding from 2 organisations who advertised in the Duck Race programme which totals £175 and from some the Corporate Duck sponsors.

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4. JPP - PROJECT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
JPP - US\$ account	-	-	-	\$0.00		-	\$0.00	
JPP - GB pound account	-	-	-	£0.00		-	£0.00	

Note:

- 1 These accounts are dormant and have not been used a couple of years.