

Rotary Club of Canterbury

The Club Business Organisation under the authority of Club Council

Summary Financial Reports at 16 April 2024

Note: Latest bank statements received are to 8 April 2024

Rotary Club Officers: Rosemary Doyle (President), Maxine Blades (President Elect & Secretary), Jim Gascoyne (Treasurer)

SUMMARY OF THE ACCOUNTS:	Opening Balance	Income	Expenditure	Balance at Bank		Accrued	Available funds
1. Club account	9,888.84	8,038.50	6,133.97	11,793.37		288.00	11,505.37
2. Dining account	6,420.85	25,649.00	22,149.17	9,920.68		7,923.33	1,997.35
3. Events account	1,011.71	17,243.34	10,812.37	7,442.68		2,150.00	5,292.68
Total Funds	£17,321.40	£50,930.84	£39,095.51	£29,156.73		£10,361.33	£18,795.40

1. CLUB ACCOUNT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Club Subs 23/24 Prepaid	2,211.00	(2,211.00)	-	-			-	
General Fund (£22.60)	486.86	1,136.50	279.49	1,343.87	1		1,343.87	
Centenary Dinner (£Nil)	545.25	-	-	545.25	2		545.25	
IT and Website (£20.00)	647.47	950.00	925.98	671.49			671.49	
Pentangular 2027 (£62.40)	5,998.26	2,964.00	136.00	8,826.26			8,826.26	
RIBI Subscriptions (£78.00)	-	3,705.00	3,646.50	58.50			58.50	
District Subscriptions (£18.00)	-	855.00	846.00	9.00			9.00	
100 Club (£12.00 per number)	-	588.00	300.00	288.00	3	288.00	-	
Club Subs 24/25 Paid early	-	51.00	-	51.00			51.00	
Unidentified or Error + Adjusted	-	-	-	-			-	
	£9,888.84	£8,038.50	£6,133.97	£11,793.37		£288.00	£11,505.37	

Notes: Check 0.00 - 0.00 Check - 0.00

- At 16 April 2024, 47 members of the Rotary Club have paid their subscriptions for the 2023/24 Presidential year. 1 member has been paying their membership by instalments, making a total of 48 paying members. The member who was paying their subscriptions in installments has paid the sum due for 2023/24 and is making payments on account of her 2024/25 subscriptions.
- The balance of £545.25 on the Centenary Dinner fund is to be retained to contribute to the costs of a celebration when 'The Water Point' is commissioned.
- At 16 April 2024, 29 members of the Club have taken subscriptions for 49 numbers in the 100 Club for the year to 30 June 2024. The prize for the June 2024 draw at £100 has been accrued above as this sum is payable under the terms of the 100 Club rules. The balance raised to support the gift to St Quentin at the 2024 Pentangular visit is accrued at £188. The balance of funding for the Pentangular gift will need to be found out of Club funds.

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2. DINING ACCOUNT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Rotarians Dining Accounts:								
2023/24 Members Dining Fund	3,137.50	21,361.95	18,209.72	6,289.73	1 (a)	6,235.50	54.23	
2023/24 Non-members Dining fees	-	166.50	166.50	-			-	
Amount due to meal suppliers		1,475.05		1,475.05	1 (b)	1,475.05	-	
2022/23 Dining Fund	-	-	-	-			-	
Dining General Fund and EMS fees	2,843.42	105.00	1,005.30	1,943.12	2		1,943.12	
Raffle Wine Costs Reserve	415.93	-	203.15	212.78		212.78	-	
Christmas Party 2023	-	2,380.00	2,380.00	-			-	
	-	-	-	-			-	
	-	-	-	-			-	
Unidentified or Error + Adjusted	24.00	160.50	184.50	-			-	
	£6,420.85	£25,649.00	£22,149.17	£9,920.68		£7,923.33	£1,997.35	
Notes:	Check	-	-	-	Check	-	-	0.00

- 1 (a) At 16 April 2024, the sum of £6,457.00 has been received from Rotarians on account of their future dining costs. At that date, some Rotarians owe a total of £221.50 for meals that they have taken but not yet paid for which leaves a net sum of £6,235.50 as repayable to Rotarians and that is accrued above. Having charged the cost of meals for the speakers against the Dining General Fund, there is a small surplus of £54.23 on the 2023/24 Dining fund as shown above.
- 1 (b) The cost of the meals taken in March was a total of £1,629.45 due to Sodexo Prestige Ltd which was paid on 2 April. The cost of the meals at the Kent and Canterbury Club on 2 April was £580.00, the cost of the meals provided by Sodexo Prestige Ltd on 9 April was £344.25 and the cost of the meals provided by Sodexo Prestige on 16 April was £550.80. A total of £1,475.05 is accrued above.
- 2 Council has agreed that the Dining General Funds are to be used to meet the costs of future speakers and their meals, and also for the costs of special events subject to the prior authorisation of the President. In accordance with the Club Council decision, the EMS support costs for 2024/25 of £600 invoiced by Extra Digital Ltd were paid on 6 April out of this fund.

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3. EVENTS ACCOUNT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Events Activity Security Fund	751.71	711.91	-	1,463.62			1,463.62	
Weekly Raffle Fund	-	405.66	-	405.66			405.66	
2023 Duck Race Fund	-	5,927.62	5,927.62	-			-	
Sailor Ted (for Porchlight)	-	330.00	-	330.00	2		330.00	Surplus designated to 'Porchlight'
Xmas Party Raffle (Polio +)	-	-	-	-			-	
JPP6 Fund	-	1,850.00	-	1,850.00		1,850.00	-	
Vocation. + Comm. Service Committee	-	4,090.40	1,299.00	2,791.40	1		2,791.40	
International Service Committee	-	-	-	-	1		-	
Visit to Royal Courts of Justice	-	360.00	360.00	-			-	
Kent & Medway Grammar Schools Music Group	-	300.00	-	300.00		300.00	-	This has yet to be paid out
Fund Raising Evening 10/11	-	1,665.00	1,665.00	-			-	
Rotary Santa's Sleigh	-	711.91	711.91	-			-	
2024 Pentangular Visit to Saint-Quentin	-	302.00	-	302.00			302.00	
Unidentified or Error + Adjusted	260.00	588.84	848.84	-			-	
	£1,011.71	£17,243.34	£10,812.37	£7,442.68		£ 2,150.00	£5,292.68	

Notes: Check - - - - - Check - - - - -

1 The amounts spent by the two committees out of their allocated funding in this Events account as shown above, are as follows:

	Vocation and Community Service	International
Young Chef Competition	54.00	
Primary Writing Competition	245.00	
Community Counselling Service	500.00	
Simon Langton GS Leaf F1 comp.	500.00	
	£1,299.00	£0.00

2 In 2022/23, the funds raised by Sailor Ted were donated to Guide Dogs for the Blind. Proceeds from Sailor Ted in 2023/24 are to be donated to Porchlight.

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4. JPP - PROJECT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
JPP - US\$ account	-	-	-	\$0.00		-	\$0.00	
JPP - GB pound account	-	-	-	£0.00		-	£0.00	

Note:

- 1 These accounts are dormant and have not been used for a couple of years.