

# Rotary Club of Canterbury

## The Club Business Organisation under the authority of Club Council

**Summary Financial Reports at 12 February 2025**

**Note: Latest bank statements received are to 10 February 2025**

**Rotary Club Officers: Maxine Blades (President and Secretary), Raj Dasan (President Elect) and Tony Loughran (Treasurer)**

**Finance Manager: Graham Bough**

| <b>SUMMARY OF THE ACCOUNTS:</b> | <b>Opening Balance</b> | <b>Income</b>     | <b>Expenditure</b> | <b>Balance at Bank</b> |  | <b>Accrued</b>    | <b>Available funds</b> |
|---------------------------------|------------------------|-------------------|--------------------|------------------------|--|-------------------|------------------------|
| 1. Club Administration account  | 13,570.72              | 10,872.73         | 8,475.05           | 15,968.40              |  | 200.00            | 15,768.40              |
| 2. Dining account               | 5,720.93               | 20,690.80         | 17,715.28          | 8,696.45               |  | 6,983.82          | 1,712.63               |
| 3. Events account               | 4,519.10               | 16,560.85         | 9,447.37           | 11,632.58              |  | 4,420.00          | 7,212.58               |
| <b>Total Funds</b>              | <b>£23,810.75</b>      | <b>£48,124.38</b> | <b>£35,637.70</b>  | <b>£36,297.43</b>      |  | <b>£11,603.82</b> | <b>£24,693.61</b>      |

| <b>1. CLUB ADMINISTRATION ACCOUNT FUNDS</b> | <b>Opening Balance</b> | <b>Income</b>     | <b>Expenditure</b> | <b>Balance at Bank</b> | <b>Note</b> | <b>Accrued</b> | <b>Available funds</b> |
|---|------------------------|-------------------|--------------------|------------------------|-------------|----------------|------------------------|
| Club Subs 24/25 Prepaid                     | 2,208.00               | (2,208.00)        | -                  | -                      |             |                | -                      |
| General Fund (£6.00)                        | 1,052.22               | 268.00            | 901.81             | 418.41                 | 1           |                | 418.41                 |
| Water Point Celebration Fund (£Nil)         | 545.25                 | 1,000.00          | 240.00             | 1,305.25               | 2           |                | 1,305.25               |
| IT, EMS and Website (£19.00)                | 871.49                 | 848.67            | 1,156.93           | 563.23                 |             |                | 563.23                 |
| Pentangular costs + 2027 Event (£80.00)     | 8,826.26               | 3,555.08          | 228.00             | 12,153.34              |             |                | 12,153.34              |
| MGSE Fund                                   | -                      | 1,000.00          | -                  | 1,000.00               | 3           |                | 1,000.00               |
| RIBI Subscriptions (£82.00)                 | 58.50                  | 3,608.00          | 3,655.33           | 11.17                  |             |                | 11.17                  |
| District Subscriptions (£20.00)             | 9.00                   | 880.00            | 900.00             | (11.00)                |             |                | (11.00)                |
| 100 Club (£12.00 per number)                | -                      | 588.00            | 200.00             | 388.00                 | 4           | 200.00         | 188.00                 |
| Club Subs 25/26 Paid early                  | -                      | 105.00            | -                  | 105.00                 |             |                | 105.00                 |
| Unidentified or Error + Adjusted            | -                      | 1,227.98          | 1,192.98           | 35.00                  |             |                | 35.00                  |
|   | <b>£13,570.72</b>      | <b>£10,872.73</b> | <b>£8,475.05</b>   | <b>£15,968.40</b>      |             | <b>£200.00</b> | <b>£15,768.40</b>      |

- Notes:
- 1 (a) At 10 February 2025, 45 members of the Rotary Club have paid their 2024/25 Presidential year membership subscriptions in full. One new member is paying her subscription for 8 months of the 2024/25 Presidential year by instalments and one new member who owes a subscriptions for 6 months has yet to make a payment. Another member has paid her 2024/25 membership subscription by instalments and is now making payments on account of her 2025/26 Presidential year subscription. There is one Honorary Member who pays no subscription.
- 2 The balance of £1,305.25 on the Centenary Dinner fund is to be retained to contribute to the costs of a celebration when 'The Water Point' is commissioned.
- 3 Club Council has set up a fund to contribute towards the costs of the Mini-Group Study Exchange (MGSE) to be hosted by RC Canterbury in the summer of 2025. These funds were reallocated from what is believed to be a surplus of funding in other Club General Account funds.
- 4 At 10 February 2025, 26 members of the Club and 2 supporters have taken subscriptions for 48 numbers in the 100 Club for the year to 30 June 2025. The second draw prize was won by Mrs Maxine Blades and this has been paid out. The balance of two prizes for the year at £100 each are accrued above. The balance of any funds raised will be used to contribute towards the gift to a charity nominated by RC Leuven during the 2025 Pentangular visit.

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| 2. DINING ACCOUNT FUNDS                         | Opening Balance | Income     | Expenditure | Balance at Bank | Note  | Accrued   | Available funds | Comments |
|---|-----------------|------------|-------------|-----------------|-------|-----------|-----------------|----------|
| Rotarians Dining Accounts:                      |                 |            |             |                 |       |           |                 |          |
| 2024/25 Members Dining Fund                     | 3,707.50        | 17,097.30  | 14,622.00   | 6,182.80        | 1 (a) | 5,766.80  | 416.00          |          |
| 2024/25 Non-members Dining fees                 | -               | 568.00     | 568.00      | -               |       | -         | -               |          |
| Net balance on Rotarians' Dining accounts       | 3,707.50        |            |             |                 |       | 5,766.80  |                 |          |
| Amount due to meal suppliers                    |                 | 850.00     |             | 850.00          | 1 (b) | 850.00    | -               |          |
| Dining Reserve Fund for speakers' costs + meals | 1,613.43        | -          | 316.80      | 1,296.63        | 2     |           | 1,296.63        |          |
| Raffle Wine Costs Reserve                       | 400.00          | 19.00      | 51.98       | 367.02          |       | 367.02    | -               |          |
| Amy Johnson Fund Raiser                         | -               | 2,053.00   | 2,053.00    | -               |       |           | -               |          |
| Christmas Party 2024 non-Rotarian ticket fees   | -               | -          | -           | -               |       |           | -               |          |
| Unidentified or Error + Adjusted                | -               | 103.50     | 103.50      | -               |       |           | -               |          |
|   | 5,720.93        | £20,690.80 | £17,715.28  | £8,696.45       |       | £6,983.82 | £1,712.63       |          |
| Notes:  | Check           | -          | -           | -               | Check | £0.00     | 0.00            |          |

1 (a) At 11 February 2025, the sum of £6,773.80 has been received from Rotarians on account of their future dining costs. At that date, some Rotarians owe a total of £1,007.00 for meals that they have taken but not yet paid for which leaves a net sum of £5,766.80 as repayable to Rotarians and that is accrued above. The cost of meals for the speakers and or certain guests nominated by the President are being charged against the Dining Reserve Fund. A surplus of £416.00 is shown above on the 2024/25 Dining fund for the year to date.

1 (b) All costs payable to suppliers for meals taken up to and including 4 February have been paid. The cost of the meals at the Howfield Manor Hotel on 11 February amount to £850.00 and these are accrued above.

2 Council has agreed that the Dining Reserve Fund is to be used to meet the costs of speakers and their meals, the cost of potential members' dining and also to contribute to the costs of special events subject to the prior authorisation of the President.

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| 3. EVENTS ACCOUNT FUNDS               | Opening Balance | Income     | Expenditure | Balance at Bank | Note  | Accrued    | Available funds | Comments |
|---------------------------------------|-----------------|------------|-------------|-----------------|-------|------------|-----------------|----------|
| Events Activity Security Fund         | 1,430.04        | -          | -           | 1,430.04        |       |            | 1,430.04        |          |
| Weekly Raffle Fund                    | -               | 246.00     | -           | 246.00          |       |            | 246.00          |          |
| 2024 Duck Race Fund                   | 691.40          | 6,800.70   | 7,265.37    | 226.73          |       |            | 226.73          |          |
| Sailor Ted ( for Prince of Wales YC ) | -               | 320.00     | -           | 320.00          | 3     | 320.00     | -               |          |
| Xmas Party Raffle (Polio +)           | -               | -          | -           | -               |       |            | -               |          |
| JPP6 Fund                             | 1,850.00        | 1,850.00   | -           | 3,700.00        |       | 3,700.00   | -               |          |
| Community Service Committee           | -               | 4,244.15   | -           | 4,244.15        | 1     | 400.00     | 3,844.15        |          |
| Vocational Service Committee          | -               | 1,200.00   | 665.00      | 535.00          | 1     |            | 535.00          |          |
| International Service Committee       | 547.66          | -          | -           | 547.66          | 1     |            | 547.66          |          |
| Christmas Carol Fundraising Event     | -               | 383.00     | -           | 383.00          |       |            | 383.00          |          |
| St Patricks Night Fundraising Event   | -               | -          | -           | -               |       |            | -               |          |
| Rotary Santa's Sleigh                 | -               | -          | -           | -               |       |            | -               |          |
| 2025 Pentangular Visit to Leuven      | -               | -          | -           | -               |       |            | -               |          |
| Unidentified or Error + Adjusted      | -               | 1,517.00   | 1,517.00    | -               |       |            | -               |          |
|                                       | £4,519.10       | £16,560.85 | £9,447.37   | £11,632.58      |       | £ 4,420.00 | £7,212.58       |          |
| Notes:                                | Check           | -          | -           | -               | Check | -          | -               |          |

1 (a) Grants have been accrued above for future committee expenditure per their Committee decisions as follows:

Community Service Committee: No minutes have been received from this committee showing the approval of grants that have yet to be paid.

Vocational Service Committee: No minutes have been received from this committee showing the approval of grants that have yet to be paid.

International Committee: No minutes have been received from this committee showing the approval of grants that have yet to be paid.

1 (b) The amounts paid out by the two committees out of their allocated funding in this Events account as shown above, are as follows:

|  | Community<br>Service<br>Committee       | Vocational<br>Service<br>Committee |
|--|---|------------------------------------|
| Prince of Wales YC re St Patricks Night <u>accrued</u> | 400.00 Primary Writing Competition      | 365.00                             |
|  | Canterbury Children's Literary Festival | 300.00                             |
|  | <u>£400.00</u>                          | <u>£665.00</u>                     |

2 Entry fees for the Sailor Ted competition in 2024/25 have totalled £320.00. The winner of the competition is to receive a prize of £64.00 with the surplus of £256.00 to be donated to the Prince of Wales Youth Club.

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| 4. JPP - PROJECT FUNDS | Opening Balance | Income | Expenditure | Balance at Bank | Note | Accrued | Available funds | Comments |
|------------------------|-----------------|--------|-------------|-----------------|------|---------|-----------------|----------|
| JPP - US\$ account     | -               | -      | -           | \$0.00          |      | -       | \$0.00          |          |
| JPP - GB pound account | -               | -      | -           | £0.00           |      | -       | £0.00           |          |

**Note:**

- 1 These accounts are dormant and have not been used for a couple of years.

**Tony L to close these accounts**