

Rotary Club of Canterbury

The Club Business Organisation under the authority of Club Council

Summary Financial Reports at 12 March 2025

Note: Latest bank statements received are to 11 March 2025

Rotary Club Officers: Maxine Blades (President and Secretary), Raj Dasan (President Elect) and Tony Loughran (Treasurer)

Finance Manager: Graham Bough

SUMMARY OF THE ACCOUNTS:	Opening Balance	Income	Expenditure	Balance at Bank		Accrued	Available funds
1. Club Administration account	13,570.72	11,126.48	8,619.33	16,077.87		200.00	15,877.87
2. Dining account	5,720.93	22,721.80	21,816.72	6,626.01		5,671.38	954.63
3. Events account	4,519.10	19,413.85	9,789.37	14,143.58		5,340.00	8,803.58
Total Funds	£23,810.75	£53,262.13	£40,225.42	£36,847.46		£11,211.38	£25,636.08

1. CLUB ADMINISTRATION ACCOUNT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds
Club Subs 24/25 Prepaid	2,208.00	(2,208.00)	-	-			-
General Fund (£6.00)	1,052.22	274.50	917.80	408.92	1		408.92
Water Point Celebration Fund (£Nil)	545.25	1,000.00	240.00	1,305.25	2		1,305.25
IT, EMS and Website (£19.00)	871.49	867.67	1,156.93	582.23			582.23
Pentangular costs + 2027 Event (£80.00)	8,826.26	3,652.33	321.29	12,157.30			12,157.30
MGSE Fund	-	1,000.00	-	1,000.00	3		1,000.00
RIBI Subscriptions (£82.00)	58.50	3,690.00	3,655.33	93.17			93.17
District Subscriptions (£20.00)	9.00	900.00	900.00	9.00			9.00
100 Club (£12.00 per number)	-	588.00	200.00	388.00	4	200.00	188.00
Club Subs 25/26 Paid early	-	134.00	-	134.00			134.00
Unidentified or Error + Adjusted	-	1,227.98	1,227.98	0.00			0.00
	£13,570.72	£11,126.48	£8,619.33	£16,077.87		£200.00	£15,877.87

Notes: Check - - - Check - -

- 1 (a) 43 members of the Rotary Club have paid full 2024/25 Presidential year membership subscriptions. 4 new members have paid part of the full year's membership subscription and one new member is paying her subscription for 8 months of the 2024/25 Presidential year by instalments. One member has paid her 2024/25 membership subscription by instalments. She is paying too much each month so she is now making payments on account of her 2025/26 Presidential year subscription. There is one Honorary Member who pays no subscription.
- 2 The balance of £1,305.25 on the Centenary Dinner fund is to be retained to contribute to the costs of a celebration when 'The Water Point' is commissioned.
- 3 Club Council has set up a fund to contribute towards the costs of the Mini-Group Study Exchange (MGSE) to be hosted by RC Canterbury in the summer of 2025. These funds were reallocated from what is believed to be a surplus of funding in other Club Administration Account funds.
- 4 27 members of the Club and 2 supporters have taken subscriptions for 49 numbers in the 100 Club for the year to 30 June 2025. The third draw prize was won by John Hill and this will be paid out in the near future. The prize due to John Hill and the balance of one prize for the year of £100 is accrued above as a total of £200. The balance of any funds raised will be used to contribute towards the gift to a charity nominated by RC Leuven during the 2025 Pentangular event.

Comments

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2. DINING ACCOUNT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Rotarians Dining Accounts:								
2024/25 Members Dining Fund	3,707.50	19,849.80	17,742.00	5,815.30	1 (a)	5,347.30	468.00	
2024/25 Non-members Dining fees	-	593.00	668.00	75.00		-	75.00	See Note 1(a) below
Net balance on Rotarians' Dining accounts	3,707.50					5,347.30		
Amount due to meal suppliers		-		-	1 (b)		-	
Dining Reserve Fund for speakers' costs + meals	1,613.43	-	391.80	1,221.63	2		1,221.63	
Raffle Wine Costs Reserve	400.00	19.00	94.92	324.08		324.08	-	
Amy Johnson Fund Raiser	-	2,053.00	2,053.00	-			-	
Christmas Party 2024 non-Rotarian ticket fees	-	-	-	-			-	
St Patricks Night Fundraising Event	-	-	660.00	(660.00)			(660.00)	Members' fees yet to be transferred
				-			-	
Unidentified or Error + Adjusted	-	207.00	207.00	-			-	
	5,720.93	£22,721.80	£21,816.72	£6,626.01		£5,671.38	£954.63	
Notes:	Check	-	-	-	Check	£0.00	0.00	

1 (a) At 12 March 2025, the sum of £6,567.80 has been received from Rotarians on account of their future dining costs. At that date, some Rotarians owe a total of £1,220.50 for meals that they have taken but not yet paid for which leaves a net sum of £5,347.30 as repayable to Rotarians and that is accrued above. The cost of meals for the speakers and or certain guests nominated by the President are being charged against the Dining Reserve Fund. A surplus of £468.00 is shown above on the 2024/25 Dining fund for the year to date.

1 (b) All costs payable to suppliers for meals taken up to and including 11 March have been paid.

2 Club Council has agreed that the Dining Reserve Fund is to be used to meet the costs of speakers and their meals, the cost of potential members' dining and also to contribute to the costs of special events subject to the prior authorisation of the President.

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3. EVENTS ACCOUNT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Events Activity Security Fund	1,430.04	-	-	1,430.04			1,430.04	
Weekly Raffle Fund	-	391.00	-	391.00			391.00	Possibly committed to Polio+
2024 Duck Race Fund	691.40	6,800.70	7,265.37	226.73			226.73	
Sailor Ted (for Prince of Wales YC)	-	320.00	-	320.00	3	320.00	-	
Xmas Party Raffle (Polio +)	-	-	-	-			-	
JPP6 Fund	1,850.00	1,850.00	-	3,700.00		3,700.00	-	
Community Service Committee	-	4,244.15	-	4,244.15	1	400.00	3,844.15	
Vocational Service Committee	-	1,200.00	665.00	535.00	1	920.00	(385.00)	These funds could be overspent
International Service Committee	547.66	-	-	547.66	1		547.66	
Christmas Carol Fundraising Event	-	383.00	-	383.00			383.00	
Charterhouse Trip	-	342.00	342.00	0.00			0.00	
Rotary Santa's Sleigh	-	-	-	-			-	
2025 Pentangular Visit to Leuven	-	2,366.00	-	2,366.00			2,366.00	Fees for 13 delegates have been received
Unidentified or Error + Adjusted	-	1,517.00	1,517.00	-			-	
	£4,519.10	£19,413.85	£9,789.37	£14,143.58		£ 5,340.00	£8,803.58	
Notes:	Check	-	-	-	Check	-	-	

1 (a) Grants have been accrued above for future committee expenditure per their Committee decisions as follows:

Community Service Committee:	This committee is aware of the funding available from this fund and has plans to utilise it in the near future.
Vocational Service Committee:	Minutes of a meeting held on 20 January 2025 have been received from this committee. The spending stated in the minutes that has yet to be paid out has been accrued below.
International Committee:	No minutes have been received from this committee showing the approval of grants to be made out of the funds shown above.

1 (b) The amounts paid out by the two committees out of their allocated funding in this Events account as shown above, are as follows:

	Community Service Committee	Vocational Service Committee
Prince of Wales YC re St Patricks Night <u>accrued</u>	400.00	365.00
	Primary Writing Competition	
	Canterbury Children's Literary Festival	300.00
	Innovation Competition <u>accrued</u>	500.00
	Junior Writing Competition <u>accrued</u>	345.00
	Senior Writing Competition <u>accrued</u>	75.00
	<u>£400.00</u>	<u>£1,585.00</u>

2 Entry fees for the Sailor Ted competition in 2024/25 have totalled £320.00. The winner of the competition is to receive a prize of £64.00 with the surplus of £256.00 to be donated to the Prince of Wales Youth Club.

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4. JPP - PROJECT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds
JPP - US\$ account	-	-	-	\$0.00		-	\$0.00
JPP - GB pound account	-	-	-	£0.00		-	£0.00

Note:

- 1 These accounts are dormant and have not been used for a couple of years.

Comments

Tony L to close these accounts